

FINANCIAL SUMMARY for July 2024

**Excludes: excludes Mission Campaign, Scouts, Musical Arts, & Endowment

	July			YTD July		
GENERAL FUND FINANCIALS	Budget	Actual	Difference	Budget	Actual	Difference
INCOME Total	86,110	60,945	(25,165)	643,985	604,165	(39,820)
EXPENSE Total	(90,331)	(103,555)	(13,225)	(697,926)	(631,531)	66,394
NET INCOME (LOSS)	(\$4,221)	(\$42,610)	(\$38,390)	(\$53,941)	(\$27,367)	\$26,574
	July			YTD July		
OFFERING TOTALS	Budget	Actual	Difference	Budget	Actual	Difference
Weekly Envelope	\$62,287	\$50,672	(\$11,615)	\$461,424	\$466,957	\$5,533
Plate & Special offerings	\$625	\$575	(\$50)	\$17,175	\$15,832	(\$1,343)
Debt Contributions	\$15,333	\$1,735	(\$13,598)	\$105,000	\$43,885	(\$61,115)
TOTAL OFFERING	\$78,245	\$52,982	(\$25,263)	\$583,599	\$526,674	(\$56,925)

Average Attendance: 195

Fulton Bank Loan Balance: 7/19/2024

FIXED RATE	BALANCE
3.85%	\$ 772,290

Financial Information:

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- July includes Property Expense included HVAC and roof repairs. Total \$11,740.
- July includes \$12,502 for youth ELCA Youth Gathering emergency travel costs home from New Orleans, Church received \$3,370 toward the emergency travel costs. Thank you for your extra generosity for this emergency need.
- New phone system YTD expense of \$9,389.
- YTD Offering Total is 1.7% greater than YTD Offerings in 2023, and within 9.4% of 2020 YTD Offerings.
- YTD Expenses are 10.5% less than Budget, and 4% less than YTD 2023, due to lower Property, Debt Service, Admin, and HR Expenses.

We thank you for your generous donations to support the ministry of St. Peter's!