

**Proposed Budget 2024**  
**Details of Changes**

<b>REVENUE Changes: -3.4% &lt; Budget 2023 9.5% &gt; Actual 2022</b>	<b>Changes</b>
Weekly Offerings	12.6% decrease from Budget 2023 & 4.3% greater than Actual 2022; 2024 based on 5.3% increase over Projected 2023.
Special Service/Plate Offerings	26.4% increase due to Christmas/Advent offerings & Offering plates being passed at services. **Budget2024 Weekly + Special Serv Offerings Combined are 4.56% > Projected 2023.
Debt Reduction Donations	37.7% increase from Budget 2023 due to Variable Rate Loan due date Dec 2024 plus Fixed Rate payments; Grocery Card Sales \$4,000.
Non-Committee	.8% decrease from Budget 2023 & 25.9% > Actual 2022; Gifts/Bequests \$20,000 (same as Budget 2023; Projection 2023 \$19,000).
HR	25% increase over Budget 2023 due to Facility Use Fees.
Musical Arts	240% increase over Budget 2023 due to Musical Arts Program schedule.
Worship and Music	151% increase over Budget 2023 & 24% over Projection 2023 due to the success of altar flower sponsorships.
Youth & Family Ministries	37% increase over Budget 2023 due to ELCA Natl Youth Gathering fundraisers.

<b>EXPENSE Changes: 3.4% &lt; Budget 2023 9.3% &gt; Actual 2022</b>	<b>Changes</b>
Admin	9.7% decrease from Budget 2023 due to lower Computer Expenses. Flat compared to Projection 2023.
Debt Service	33.4% increase from Budget 2023 due to Fixed Rate payments, plus pay-off of Var Rate Loan (Dec 2024).
HR	14.1% decrease from Budget 2023; Pastor Ross budgeted for 6 months & Interim Pastor 6 months. 11% decrease from Actual 2022.
Musical Arts	530% increase from Budget 2023 due to Musical Arts Performer Fees & Outreach Donation Expense.
Property	4% decrease from Budget 2023 due to Contract Services revisions and Utility lockins, and only a 4% increase from Actual 2022.
Social Ministry	37.3% decrease from Budget 2023 and 31.6% decrease from Actual 2022 due to change in Grace Lutheran Meals.
Youth & Family Ministries	29.1% increase from Budget 2023 due to the ELCA Natl Youth Gathering.

<b>PROPOSED 2024 BUDGET</b>					
<i>EXCLUDES: Mission Campaign, Endowment, &amp; Scouts</i>					
<b>COMMITTEE</b>	<b>2024 Proposed Fin Comm</b>	<b>YTD Actual_ Sept 2023</b>	<b>Proj 2023 10/15</b>	<b>2023- Bud</b>	<b>**2022 Actual</b>
<b>REV</b>	<b>1,187,430</b>	<b>992,680</b>	<b>1,324,648</b>	<b>1,228,872</b>	<b>1,084,549</b>
CEMETERY	15,500	9,340	13,215	15,500	18,724
CHILDRENS MINISTRIES	1,350	289	639	1,350	272
DEBT REDUCTION	184,000	175,373	211,038	133,667	154,373
EVANGELISM	0	0	0	2,400	60
FELLOWSHIP	1,400	959	1,100	200	1,165
GLOBAL BENEVOLENCE	7,000	4,409	6,883	7,000	15,201
HR	5,000	4,660	5,660	4,000	5,713
LOCAL BENEVOLENCE	0	42	42	0	307
MUSICAL ARTS	12,600	6,851	13,471	3,700	3,303
NON-COMMITTEE	30,775	190,757	195,212	31,016	24,453
PARISH LIFE	250	305	305	50	21
SOCIAL MINISTRY	900	1,058	1,233	700	805
SPECIAL SERVICE	44,950	21,892	48,726	35,550	28,036
WEEKLY OFFERING	848,005	555,850	805,291	970,069	812,906
WORSHIP & MUSIC	7,200	6,039	6,852	2,870	3,280
YOUTH & FAMILY MINISTRIES	28,500	14,855	14,980	20,800	15,930
<b>EXP</b>	<b>-1,187,430</b>	<b>-865,153</b>	<b>-1,221,028</b>	<b>-1,228,872</b>	<b>-1,086,104</b>
ADMINISTRATION	-65,500	-45,930	-63,023	-72,500	-65,225
ARCHIVE COMMITTEE	-40	0	0	-40	0
CALL COMMITTEE	0	0	-1,500	-6,700	-206
CEMETERY	-29,541	-17,461	-24,832	-29,541	-26,167
CHILDRENS MINISTRIES	-6,500	-2,933	-4,835	-6,500	-4,913
COMM.RELATIONS	-27,000	-18,786	-25,648	-27,450	-11,091
DEBT SERVICE	-180,000	-167,129	-200,849	-134,882	-59,848
EVANGELISM	-375	-124	-562	-2,400	436
FELLOWSHIP	-4,200	-2,518	-2,723	-2,700	-3,890
GLOBAL BENEVOLENCE	-10,500	-1,800	-10,925	-10,500	-13,538
HR	-504,399	-392,153	-557,868	-587,274	-566,513
LOCAL BENEVOLENCE	-63,700	-31,588	-63,285	-63,700	-63,939
MEMBERSHIP	-125	0	0	-125	0
MUSICAL ARTS	-12,600	-3,380	-10,000	-2,000	-5,947
PARISH LIFE	-1,250	-516	-1,016	-1,100	-1,198
PROPERTY	-207,500	-136,167	-202,975	-216,135	-199,481
SOCIAL MINISTRY	-4,200	-1,819	-3,494	-6,700	-6,144
STEWARDSHIP	-2,725	-2,218	-3,036	-3,000	-2,735
WORSHIP & MUSIC	-15,975	-9,630	-12,230	-15,875	-21,772
YOUTH & FAMILY MINISTRIES	-51,300	-31,001	-32,226	-39,750	-33,933
<b>NET REV-EXP</b>	<b>(0)</b>	<b>127,528</b>	<b>103,620</b>	<b>0</b>	<b>(1,555)</b>
<i>LESS: Vicarage Gain ON Sale</i>		-167,385	-167,385		
		<b>(39,857)</b>	<b>(63,765)</b>		
<b>**INCLUDES YEAR-END ACCTG ENTRIES IN 2022</b>					

## Proposed 2024 Preschool Budget

	2024 Proposed Budget	2023 Budget	YTD Actual Sept23	Last Year Actual 2022
<b>REVENUE</b>	<b>\$ 191,718</b>	<b>\$ 176,385</b>	<b>\$ 119,677</b>	<b>152,710</b>
Tuition- P/S	178,918	159,385	102,845	138,820
Preschool Registration Fee	4,000	4,400	7,800	7,300
PrayGround Prog. Tuition	8,000	10,000	6,774	5,997
Other Receipts	800	2,600	2,258	593
<b>EXPENSES</b>	<b>\$ (190,390)</b>	<b>\$ (182,280)</b>	<b>\$ (108,195)</b>	<b>\$ (143,272)</b>
HR	(131,522)	(126,883)	(79,274)	(103,675)
School Material	(7,600)	(5,900)	(2,964)	(6,610)
Administration	(51,268)	(49,497)	(25,957)	(32,988)
<b>Grand Total</b>	<b>1,328</b>	<b>\$ (5,895)</b>	<b>\$ 11,482</b>	<b>\$ 9,438</b>

*NOTE: Sept23 YTD Tuition Total does not include tuition for Jan-May24 term.*

### Preschool Facts:

P/T Staff: Director, 6 Teachers, 7 Aides, & 7 Substitutes

Classes: Age 3 Years - 2 classes; Age 3/4 Years - 2 classes & Age 4/5 Years - 3 classes

Total Students: 79

Prayground Enrollment: 19 (optional Christian Education Program available after AM preschool, 5 days/week)