

2020 ANNUAL REPORT

ST PETER'S LUTHERAN CHURCH ENDOWMENT & GENERAL RESERVE FUND CONTRIBUTIONS & DISBURSEMENTS

Endowment Fund – Contributions

- 1) None

Endowment Fund – Distributions

- 1) Assistance for Sister Dottie's PhD tuition & Books-\$3,000
- 2) Assistance with rebuilding the Busoka Church in Tanzania-\$5,000

Endowment Fund – Pending distributions; approved but not yet paid

- 1) None

General Reserve Fund Contributions: None

General Reserve Fund Distributions: None

General Reserve Fund Pending Distributions: None

Consider gifting cash or securities to the church endowment fund, either currently or through your estate as a legacy gift. This will further the mission of the church while providing an immediate income tax deduction (and in some cases deferral of capital gains taxes). Please discuss this with your tax advisor.

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ST. PETER'S ENDOWMENT FUND

Investment Allocation: 66% Equity, 32% Fixed Income, 2% money market

Fund Balance 09/30/2020	\$762,480
Estimated Annual Income	\$10,290

Current Year Increases consist of the following:

Investment Income: 1/1/2020-9/30/2020	\$7,713
Investable Asset Appreciation: 1/1/2020-9/30/2020	\$14,121

Decreases consist of the following:

Disbursals for benevolence and support (2020 YTD)	(\$8,000)
Fund Management Fees	(\$5,104)
Church loan activity:	
Principal Balance at 9/30/2020	\$110,200

GENERAL RESERVE FUND (Formerly the Cemetery Fund)

Investment Allocation: 61% Equity, 37% Fixed Income, 1% money market

Fund Balance 09/30/2020	\$170,009
Estimated Annual Income	\$2,900

Current Year Increases consist of the following:

Investment Income: 1/1/2020-9/30/2020	\$2,175
Investable Asset Appreciation: 1/1/2020-9/30/2020	\$5,256

Decreases consist of the following:

Disbursements	\$0.00
Fund Management Fees	(\$1,140)